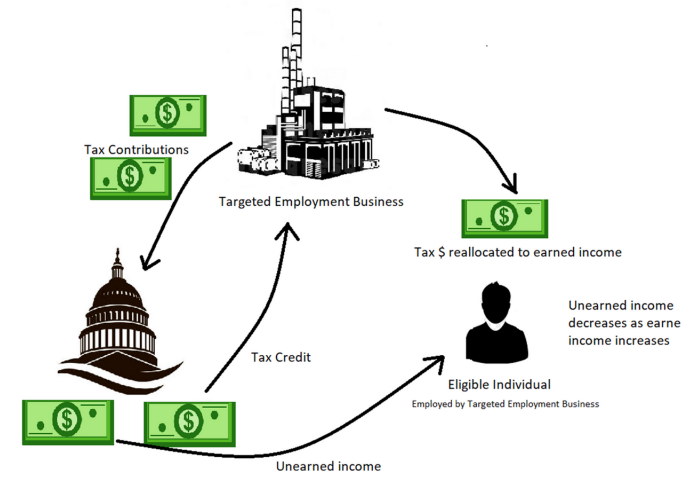


# Employment Matters!

## Other notes:

- The bill sunsets
  - 2027 is the final tax season targeted employment businesses will be eligible to receive the tax credit, at this time
- In order to extend/codify the bill long term, we need to be able to show it is effective
  - We do that by displaying utilization and impact of that utilization
- Eligible employers/employees will be asked to provide feedback during the first 5 years



# Kansas Targeted Employment Act

For tax years 2022-2027

HB 2703 Sec 1-6



## What information do I need to complete the K-69 form?

- ✔ Information on all eligible employees
  - Position title and description
  - Social Security Number
  - Hourly wage
  - Total hours worked
- ✔ Customary Market Wage for all positions an eligible employee is working
- ✔ Business information for business submitting for the tax credit

<https://www.ksrevenue.gov/pdf/k-69.pdf>


## How much is the tax credit?


- 50% of total wages paid, per hour worked, per eligible employee
  - Wages cannot be above customary market wage for position held
- Up to \$15 per hour [\$7.50 in credit]
- Businesses can employ multiple eligible individuals and apply for credit per employee

## How does an employer qualify for the tax credit?

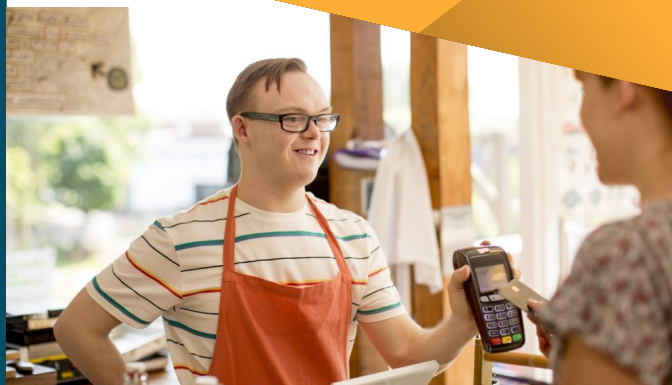
- ✔ Employs individual (s) with identified intellectual or developmental disability or outsources work to eligible employer
- ✔ Provides competitive, integrated employment (per WIOA , as defined in 29 U.S.C. § 3102)
- ✔ Completes tax form K-69 while filing year end taxes to claim credit
- ✔ For profit Kansas Employer

## For assistance completing K-69 form:

 +785-368-8222

 Scott Office Building 120 SE  
10th Ave PO box 750260,  
Topeka Ks 66699 Ks

 [revenue.gov](http://revenue.gov)



Targeted Employment Businesses can include businesses that are outsourcing their work to a non-profit employer that meets the definition of competitive and integrated employer